



NEW INDIA ASSURANCE

GENERAL AGENT:
NEW INDIA ASSURANCE REPRESENTATIVE N.V.
Camacuri # 3-G, P.O. Box 232, Oranjestad, Aruba
Phone.: (297) 526-4800
Fax: (297) 526-4826
E-mail: info@newindia.aw
www.newindia.aw

Aruba
August 26, 2026

Dear Sir/Madam,

Re: Appointment of Auditors for the financial year 2027-2028, 2028-2029 and 2029-2030

We shall thank you if you can provide us with a quotation for the Audit work of our office for the financial year 2027-2028 which ends on 31st March 2028. The contract will be for three financial years starting 2027-2028, with fixed contract price.

Important dates

Date of submitting of Bids : On or before 17:00 Hrs on 8th September 2026
Date of opening of Bids : On 10:00 Hrs on 9th September 2026

Kindly note that the audit work shall consist of Audited Trial Balance and a limited review for the first 3 quarters of financial year 2027-2028, i.e. Q-1 expiring 30th June 2027, Q-2 expiring on 30th September 2027, Q-3 expiring on 31st December 2027 and the Financial year ending on 31st March 2028. The Annual audit shall consist of the following,

Scope of work:

1. A limited audit review should be submitted for each quarter.
2. In addition to local requirement, the reporting framework should follow Indian Regulations prescribed as per I-GMP for the Parent Company for reporting at periodical intervals.
3. Audit report along with annexure I to II (Report on Internal Financial Control and Direction and Additional Directions U/s 143 (5) of Company's Act 2013).
4. Compliance Certificate.
5. Long form audit report along with Annexures.
6. Disclosures (16B and 16C)
7. SA 600 Using the work of Another Auditor along with Questionnaire.
8. Cash flow statement as per format.
9. Management representation letter relating to IFC.
10. Management report.



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11. NIA accounting policy.
12. Form 23 & form 24.
13. All 5 series schedule.
14. Any other requirement from Head office statutory auditor.

If there are any other requirements as per Company's Act 2013/IRDAI/SEBI Guidelines and any Rules as amended from time to time to the extent applicable, the same shall be informed to you in due course.

Thus we would be required to submit 3 Quarterly Audited Trial Balance with LFAR with limited review and Final Accounts at close of our financial year on 31st March 2028 along with reports mentioned above (making this a total of 4 Audit Reports in addition to the filings to the Centrale Bank van Aruba).

The Company shall have the right to remove the Auditor in case Auditor's work is found inefficient or on any other justifiable grounds. Company reserves its right to withhold the payment of professional fees and impose penalty, if board of directors instructed, in case quarterly and annual reports are not submitted as per the statutory and regulatory requirements of Indian Accounting Standards. The auditor should be registered with local regulator/institution.

We work with firm figures and hence kindly request you that the total amount quoted by you shall be exact figure (inclusive of taxes, if any), to be paid after the Audit work. Kindly note that the Audit fees are to be approved by the Corporate Office of the Company in India, and it would not be possible for us to admit/ approve any amount over and above the amount approved by the Company. In case you have any questions/ clarifications to seek, kindly get in touch with us before quoting. This is to avoid any future problems that delay the Audit process and also to avoid excess/ extra billings after the Audit work.

Kind regards,


Jesu Seeth Rajiv Nalam,
Chief Operating Officer

The New India Assurance Co. Ltd.
Camacuri # 3 G
Oranjestad, Aruba
Tel: (297) 526-4805
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NOTE:

You are kindly requested to submit your quote before the due date in a sealed envelope addressed to the COO and delivered to our office or as a password-protected document sent to coo@newindia.aw, with the password to be shared on the bid opening date.